

Proprietary Funds

The Proprietary funds are used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows.

Enterprise Funds

Lorain County Regional Airport – The County Regional Airport Fund is used to account for the County's airport operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Sewer System- The Sanitary Sewer enterprise fund is used to account for the County's sewer operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges.

Lorain County Transit- The County Transit Enterprise Fund is used to account for the County's transit operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Internal Service Fund

The Internal Service Fund is used to account for the activity of the County's self-funded insurance program.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Regional Airport
For the Year Ended December 31, 2009

	Original Budget	Final Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance with Final Budget Positive (Negative)
Revenues						
Charges for Services	\$ 77,500	\$ 93,985	\$ 93,985	\$ -	\$ 93,985	\$ -
Intergovernmental	102,000	126,974	126,974	-	126,974	-
Other	-	70,619	70,619	-	70,619	-
Total Revenues	179,500	291,578	291,578	-	291,578	-
Expenses						
Current:						
Contractual Services	124,473	282,106	232,944	23,618	256,562	25,544
Supplies and Materials	11,589	25,083	17,435	1,513	18,948	6,135
Equipment	3,566	16,326	13,077	1,888	14,965	1,361
Capital Outlay	3,000	-	-	-	-	-
Other	20,320	28,972	27,142	-	27,142	1,830
Total Expenses	162,948	352,487	290,598	27,019	317,617	34,870
Excess (Deficiency) of Revenues Over (Under) Expenses	16,552	(60,909)	980	(27,019)	(26,039)	34,870
Other Financing Sources						
Transfers - In	200,000	100,000	100,000	-	100,000	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenses	216,552	39,091	100,980	\$ (27,019)	\$ 73,961	\$ 34,870
Fund Balance at Beginning of Year	196,494	196,494	196,494			
Fund Balance at End of Year	\$ 413,046	\$ 235,585	\$ 297,474			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Sewer System
For the Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 1,484,500	\$ 1,199,089	\$ 1,180,140	\$ -	\$ 1,180,140	\$ (18,949)
Other	-	262,825	262,825	-	262,825	-
Total Revenues	1,484,500	1,461,914	1,442,965	-	1,442,965	(18,949)
Expenses						
Current:						
Personal Services	445,000	495,000	472,969	-	472,969	22,031
Fringe Benefits	173,350	147,550	135,752	-	135,752	11,798
Contractual Services	268,666	294,316	269,156	13,931	283,087	11,229
Supplies and Materials	60,000	33,000	27,897	-	27,897	5,103
Equipment	67,500	22,500	14,637	-	14,637	7,863
Capital Outlay	15,797	1,254,372	1,238,575	15,797	1,254,372	-
OWDA Loan Principal Retirement	143,000	142,736	142,736	-	142,736	-
OWDA Loan Interest	38,000	38,092	38,092	-	38,092	-
OPWC Loan Principal Retirement	-	4,895	4,895	-	4,895	-
Gen Obligation Principal Retirement	-	10,925,000	10,925,000	-	10,925,000	-
Gen Obligation Interest	-	152,515	152,515	-	152,515	-
Fiscal Charges	-	199,727	199,727	-	199,727	-
Other	96,000	27,105	23,706	-	23,706	3,399
Total Expenses	1,307,313	13,736,808	13,645,657	29,728	13,675,385	61,423
Excess (Deficiency) of Revenues Over (Under) Expenses	177,187	(12,274,894)	(12,202,692)	(29,728)	(12,232,420)	42,474
Other Financing Sources (Uses)						
Note Proceeds	-	7,470,000	7,470,000	-	7,470,000	-
Bond Proceeds	-	5,870,000	5,870,000	-	5,870,000	-
Premium on Debt Issuance	-	136,175	136,175	-	136,175	-
Advances - In	-	1,200,000	1,200,000	-	1,200,000	-
Advances -Out	-	(1,462,825)	(1,462,825)	-	(1,462,825)	-
Transfers - Out	-	(120,311)	-	-	-	120,311
Total Other Financing Sources(Uses)	-	13,093,039	13,213,350	-	13,213,350	120,311
Excess(Deficiency) of Revenues and Other Financing Sources Over (Under) Expenses	177,187	818,145	1,010,658	\$ (29,728)	\$ 980,930	\$ 162,785
Fund Balance at Beginning of Year	155,118	155,118	155,118			
Fund Balance at End of Year	\$ 332,305	\$ 973,263	\$ 1,165,776			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Transit
For the Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 790,000	\$ 586,674	\$ 589,081	\$ -	\$ 589,081	\$ 2,407
Intergovernmental	2,607,294	3,597,355	3,701,809	-	3,701,809	104,454
Other	4,000	14,647	14,647	-	14,647	-
Total Revenues	<u>3,401,294</u>	<u>4,198,676</u>	<u>4,305,537</u>	<u>-</u>	<u>4,305,537</u>	<u>106,861</u>
Expenses						
Current:						
Personal Services	177,981	157,844	157,357	-	157,357	487
Fringe Benefits	86,423	65,564	65,279	-	65,279	285
Contractual Services	3,170,040	3,903,244	3,842,098	-	3,842,098	61,146
Supplies and Materials	18,051	7,158	7,158	-	7,158	-
Equipment	1,200	368,322	368,322	-	368,322	-
Capital Outlay	421,100	352,248	205,591	21,535	227,126	125,122
Other	34,200	21,211	20,827	-	20,827	384
Total Expenses	<u>3,908,995</u>	<u>4,875,591</u>	<u>4,666,632</u>	<u>21,535</u>	<u>4,688,167</u>	<u>187,424</u>
(Deficiency) of Revenues (Under) Expenses	(507,701)	(676,915)	(361,095)	(21,535)	(382,630)	294,285
Other Financing Sources						
Transfers - In	500,000	500,000	500,000	-	500,000	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenses	(7,701)	(176,915)	138,905	<u>\$ (21,535)</u>	<u>\$ 117,370</u>	<u>\$ 294,285</u>
Fund Balance at Beginning of Year	247,193	247,193	247,193			
Fund Balance at End of Year	<u>\$ 239,492</u>	<u>\$ 70,278</u>	<u>\$ 386,098</u>			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Governmental Activity Fund-Internal Service Fund
For the Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 22,500,000	\$ 20,306,644	\$ 20,306,644	\$ -	\$ 20,306,644	\$ -
Other	115,000	143,734	143,734	-	143,734	-
Total Revenues	22,615,000	20,450,378	20,450,378	-	20,450,378	-
Expenses						
Current:						
Personal Services	-	76,500	68,806	-	68,806	7,694
Fringe Benefits	-	38,400	35,457	-	35,457	2,943
Contractual Services	2,010,000	2,010,000	1,885,258	-	1,885,258	124,742
Claims & Judgments	20,000,000	19,898,546	19,313,891	-	19,313,891	584,655
Supplies and Materials	10,000	9,900	3,516	-	3,516	6,384
Other	32,500	538,532	475,751	-	475,751	62,781
Total Expenses	22,052,500	22,571,878	21,782,679	-	21,782,679	789,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	562,500	(2,121,500)	(1,332,301)	<u>\$ -</u>	<u>\$ (1,332,301)</u>	<u>\$ 789,199</u>
Fund Balance at Beginning of Year	16,066,740	16,066,740	16,066,740			
Fund Balance at End of Year	\$ 16,629,240	\$ 13,945,240	\$ 14,734,439			

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