

Lorain County, Ohio Agency Funds

These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's agency funds:

Family and Children First Council – To account for revenues and expenditures for the Family and Children First Council for which the County serves as fiscal agent.

Undivided Tax – To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to local governments in the County (including Lorain County itself).

Real Estate Escrow – To account for the monies received for taxes before their due date.

Undivided Government – To account for the collection of shared revenues from the State of Ohio that represent a portion of state income taxes, state sales taxes, and corporate franchise taxes which are returned to the County. These monies are apportioned to local governments on a monthly basis, allocated according to a formula agreed upon by the recipients.

Board of Health – To account for revenues and expenditures for the Board of Health for which the County serves as fiscal agent.

Soil and Water- To account for revenues and expenditures of the soil and water conservation commission for which the County serves as fiscal agent.

Payroll – To account for the net payroll taxes and other related payroll deductions accumulated from the government, proprietary, and fiduciary funds for distribution to employees, other governmental units and private organizations.

Courts – To account for the receipt and expenditure of various court monies that do not run through the County's accounting system.

Sheriff – To account for the receipt and expenditure of moneys for inmates and the Sheriff's civil account that do not run through the County's accounting system.

Alimony and Child Support – To account for the collection of alimony and child support payments and distribution of such monies to the court-designated recipients.

Local Emergency Planning Commission - To account for revenues and expenditures of the Local Emergency Planning Commission for which the County serves as fiscal agent.

Community Based Correctional Facility – To account for the operation of the community based correctional facility for which the County serves as fiscal agent.

Sheriff's Inmate – To account for the moneys held for the sheriff's inmate account.

Golden Acres – To account for the moneys held on behalf of the County home residents.

Benefit America Flex Plan – To account for employee deductions under Internal Revenue Code Section 125 for medical and child care expenses.

U-Trust – To account for unclaimed and surplus funds held in trust by the county.

Ohio Trust Fund – To account for recording fees collected and due to the State of Ohio.

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Greyhound Lines – To account for activity with regard to the Greyhound Lines through the Lorain County Transit Office.

HB562 – To account for revenues derived from moving traffic violation offenders.

West Shore Commuter Rail – To account for revenues and expenditures with the intention of developing an approach for formulating a business plan for the West Shore Commuter Rail.

Lorain County, Ohio
 Combining Balance Sheet
All Agency Funds
 December 31, 2009

	<u>Family and Children First Council</u>	<u>Undivided Tax</u>	<u>Real Estate Escrow</u>	<u>Undivided Government</u>	<u>Board of Health</u>	<u>Soil and Water</u>
ALL AGENCY FUNDS						
Assets						
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 505,394	\$ 9,934,800	\$ 2,997,127	\$ 369	\$ 4,819,677	\$ 57,904
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-	-
Receivables:						
Property and Other Taxes	-	300,235,971	-	11,658,742	-	-
Special Assessments	-	18,175,370	-	-	-	-
Intergovernmental	-	20,992,525	-	-	-	-
Total Assets	<u>\$ 505,394</u>	<u>\$ 349,338,666</u>	<u>\$ 2,997,127</u>	<u>\$ 11,659,111</u>	<u>\$ 4,819,677</u>	<u>\$ 57,904</u>
Liabilities						
Local Government Taxes Payable	\$ -	\$ -	\$ -	\$ 9,967,367	\$ -	\$ -
Intergovernmental Payable	-	326,300,152	-	1,687,394	-	-
Undistributed Monies	505,394	23,038,514	2,997,127	4,350	4,819,677	57,904
Total Liabilities	<u>\$ 505,394</u>	<u>\$ 349,338,666</u>	<u>\$ 2,997,127</u>	<u>\$ 11,659,111</u>	<u>\$ 4,819,677</u>	<u>\$ 57,904</u>

<u>Payroll</u>	<u>Courts</u>	<u>Sheriff</u>	<u>Alimony and Child Support</u>	<u>Local Emergency Planning Commission</u>	<u>Community Based Correctional Facility</u>	<u>Sheriff's Inmate</u>	<u>Golden Acres</u>
\$ 694,675	\$ -	\$ -	\$ -	\$ -	\$ 312,594	\$ -	\$ -
-	5,139,455	927,260	9,258	185,769	13,307	76,743	19,868
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 694,675</u>	<u>\$ 5,139,455</u>	<u>\$ 927,260</u>	<u>\$ 9,258</u>	<u>\$ 185,769</u>	<u>\$ 325,901</u>	<u>\$ 76,743</u>	<u>\$ 19,868</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	4,016	-	-
694,675	5,139,455	927,260	9,258	185,769	321,885	76,743	19,868
<u>\$ 694,675</u>	<u>\$ 5,139,455</u>	<u>\$ 927,260</u>	<u>\$ 9,258</u>	<u>\$ 185,769</u>	<u>\$ 325,901</u>	<u>\$ 76,743</u>	<u>\$ 19,868</u>

(continued)

Lorain County, Ohio
 Combining Balance Sheet
All Agency Funds (continued)
 December 31, 2009

	<u>Benefit America Flex Plan</u>	<u>U-Trust</u>	<u>Ohio Trust Fund</u>	<u>Greyhound Lines</u>	<u>HB562</u>	<u>West Shore Commuter Rail Account</u>	<u>Totals</u>
Assets							
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 62,233	\$ 2,049,463	\$ 278,168	\$ 3,822	\$ 10,757	\$ 9,595	\$ 21,736,578
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-	-	6,371,660
Receivables:							
Property and Other Taxes	-	-	-	-	-	-	311,894,713
Special Assessments	-	-	-	-	-	-	18,175,370
Intergovernmental	-	-	-	-	-	-	20,992,525
Total Assets	<u>\$ 62,233</u>	<u>\$ 2,049,463</u>	<u>\$ 278,168</u>	<u>\$ 3,822</u>	<u>\$ 10,757</u>	<u>\$ 9,595</u>	<u>\$ 379,170,846</u>
Liabilities							
Local Government Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,967,367
Intergovernmental Payable	-	-	-	-	-	-	327,991,562
Undistributed Monies	62,233	2,049,463	278,168	3,822	10,757	9,595	41,211,917
Total Liabilities	<u>\$ 62,233</u>	<u>\$ 2,049,463</u>	<u>\$ 278,168</u>	<u>\$ 3,822</u>	<u>\$ 10,757</u>	<u>\$ 9,595</u>	<u>\$ 379,170,846</u>

Lorain County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	<u>Balance 1/1/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/09</u>
FAMILY AND CHILDREN FIRST COUNCIL				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 307,879	\$ 1,215,104	\$ 1,017,589	\$ 505,394
Total Assets	\$ 307,879	\$ 1,215,104	\$ 1,017,589	\$ 505,394
Liabilities				
Undistributed Monies	\$ 307,879	\$ 1,215,104	\$ 1,017,589	\$ 505,394
Total Liabilities	\$ 307,879	\$ 1,215,104	\$ 1,017,589	\$ 505,394
UNDIVIDED TAX				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 9,946,998	\$ 331,591,183	\$ 331,603,381	\$ 9,934,800
Receivables:				
Property and Other Taxes	314,453,446	300,235,971	314,453,446	300,235,971
Special Assessments	19,243,354	18,175,370	19,243,354	18,175,370
Intergovernment	20,697,615	20,992,525	20,697,615	20,992,525
Total Assets	\$ 364,341,413	\$ 670,995,049	\$ 685,997,796	\$ 349,338,666
Liabilities				
Due to County Funds:				
Property Taxes	\$ -	\$ 52,879,036	\$ 52,879,036	\$ -
Special Assessments	-	2,708,851	2,708,851	-
Intergovernmental Payable	338,627,031	326,300,152	338,627,031	326,300,152
Undistributed Monies	25,714,382	289,107,010	291,782,878	23,038,514
Total Liabilities	\$ 364,341,413	\$ 670,995,049	\$ 685,997,796	\$ 349,338,666
REAL ESTATE ESCROW				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 3,011,441	\$ 6,840,126	\$ 6,854,440	\$ 2,997,127
Total Assets	\$ 3,011,441	\$ 6,840,126	\$ 6,854,440	\$ 2,997,127
Liabilities				
Undistributed Monies	\$ 3,011,441	\$ 6,840,126	\$ 6,854,440	\$ 2,997,127
Total Liabilities	\$ 3,011,441	\$ 6,840,126	\$ 6,854,440	\$ 2,997,127
UNDIVIDED GOVERNMENT				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 29,362	\$ 378,582,693	\$ 378,611,686	\$ 369
Receivables:				
Property and Other Taxes	13,483,964	11,658,742	13,483,964	11,658,742
Total Assets	\$ 13,513,326	\$ 390,241,435	\$ 392,095,650	\$ 11,659,111
Liabilities				
Local Government Taxes Payable	\$ 11,792,589	\$ 9,967,367	\$ 11,792,589	\$ 9,967,367
Intergovernmental Payable	1,687,394	-	-	1,687,394
Undistributed Monies	33,343	380,274,068	380,303,061	4,350
Total Liabilities	\$ 13,513,326	\$ 390,241,435	\$ 392,095,650	\$ 11,659,111
BOARD OF HEALTH				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 3,480,512	\$ 7,951,493	\$ 6,612,328	\$ 4,819,677
Total Assets	\$ 3,480,512	\$ 7,951,493	\$ 6,612,328	\$ 4,819,677
Liabilities				
Undistributed Monies	\$ 3,480,512	\$ 7,951,493	\$ 6,612,328	\$ 4,819,677
Total Liabilities	\$ 3,480,512	\$ 7,951,493	\$ 6,612,328	\$ 4,819,677

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Lorain County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2009

	<u>Balance 1/1/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/09</u>
SOIL AND WATER				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 79,268	\$ 221,462	\$ 242,826	\$ 57,904
Total Assets	\$ 79,268	\$ 221,462	\$ 242,826	\$ 57,904
Liabilities				
Undistributed Monies	\$ 79,268	\$ 221,462	\$ 242,826	\$ 57,904
Total Liabilities	\$ 79,268	\$ 221,462	\$ 242,826	\$ 57,904
PAYROLL				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 695,773	\$ 44,562,098	\$ 44,563,196	\$ 694,675
Total Assets	\$ 695,773	\$ 44,562,098	\$ 44,563,196	\$ 694,675
Liabilities				
Undistributed Monies	\$ 695,773	\$ 44,562,098	\$ 44,563,196	\$ 694,675
Total Liabilities	\$ 695,773	\$ 44,562,098	\$ 44,563,196	\$ 694,675
COURTS				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$ 5,866,862	\$ -	\$ 727,407	\$ 5,139,455
Total Assets	\$ 5,866,862	\$ -	\$ 727,407	\$ 5,139,455
Liabilities				
Undistributed Monies	\$ 5,866,862	\$ -	\$ 727,407	\$ 5,139,455
Total Liabilities	\$ 5,866,862	\$ -	\$ 727,407	\$ 5,139,455
SHERIFF				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$ 1,337,433	\$ -	\$ 410,173	\$ 927,260
Total Assets	\$ 1,337,433	\$ -	\$ 410,173	\$ 927,260
Liabilities				
Undistributed Monies	\$ 1,337,433	\$ -	\$ 410,173	\$ 927,260
Total Liabilities	\$ 1,337,433	\$ -	\$ 410,173	\$ 927,260
ALIMONY AND CHILD SUPPORT				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$ 12,588	\$ -	\$ 3,330	\$ 9,258
Total Assets	\$ 12,588	\$ -	\$ 3,330	\$ 9,258
Liabilities				
Undistributed Monies	\$ 12,588	\$ -	\$ 3,330	\$ 9,258
Total Liabilities	\$ 12,588	\$ -	\$ 3,330	\$ 9,258

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Lorain County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2009

	<u>Balance 1/1/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/09</u>
LOCAL EMERGENCY PLANNING COMMISSION				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$ 229,655	\$ -	\$ 43,886	\$ 185,769
Total Assets	\$ 229,655	\$ -	\$ 43,886	\$ 185,769
Liabilities				
Undistributed Monies	\$ 229,655	\$ -	\$ 43,886	\$ 185,769
Total Liabilities	\$ 229,655	\$ -	\$ 43,886	\$ 185,769
COMMUNITY BASED CORRECTIONAL FACILITY				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 253,774	\$ 1,989,735	\$ 1,930,915	\$ 312,594
Cash and Cash Equivalents in Segregated Accounts	11,062	13,307	11,062	13,307
Total Assets	\$ 264,836	\$ 2,003,042	\$ 1,941,977	\$ 325,901
Liabilities				
Intergovernmental Payable	\$ -	\$ 4,016	\$ -	\$ 4,016
Undistributed Monies	264,836.00	1,999,026.00	1,941,977.00	321,885.00
Total Liabilities	\$ 264,836	\$ 2,003,042	\$ 1,941,977	\$ 325,901
SHERIFF'S INMATE				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$ 73,823	\$ 2,920	\$ -	\$ 76,743
Total Assets	\$ 73,823	\$ 2,920	\$ -	\$ 76,743
Liabilities				
Undistributed Monies	\$ 73,823	\$ 2,920	\$ -	\$ 76,743
Total Liabilities	\$ 73,823	\$ 2,920	\$ -	\$ 76,743
GOLDEN ACRES				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$ 17,056	\$ 2,812	\$ -	\$ 19,868
Total Assets	\$ 17,056	\$ 2,812	\$ -	\$ 19,868
Liabilities				
Undistributed Monies	\$ 17,056	\$ 2,812	\$ -	\$ 19,868
Total Liabilities	\$ 17,056	\$ 2,812	\$ -	\$ 19,868
BENEFIT AMERICA FLEX PLAN				
Assets				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 55,735	\$ 6,498	\$ -	\$ 62,233
Total Assets	\$ 55,735	\$ 6,498	\$ -	\$ 62,233
Liabilities				
Undistributed Monies	\$ 55,735	\$ 6,498	\$ -	\$ 62,233
Total Liabilities	\$ 55,735	\$ 6,498	\$ -	\$ 62,233

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Lorain County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2009

	<u>Balance 1/1/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/09</u>
U-TRUST				
Assets				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 1,859,103	\$ 515,674	\$ 325,314	\$ 2,049,463
Total Assets	\$ 1,859,103	\$ 515,674	\$ 325,314	\$ 2,049,463
Liabilities				
Undistributed Monies	\$ 1,859,103	\$ 515,674	\$ 325,314	\$ 2,049,463
Total Liabilities	\$ 1,859,103	\$ 515,674	\$ 325,314	\$ 2,049,463
OHIO TRUST FUND				
Assets				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 218,240	\$ 1,129,238	\$ 1,069,310	\$ 278,168
Total Assets	\$ 218,240	\$ 1,129,238	\$ 1,069,310	\$ 278,168
Liabilities				
Undistributed Monies	\$ 218,240	\$ 1,129,238	\$ 1,069,310	\$ 278,168
Total Liabilities	\$ 218,240	\$ 1,129,238	\$ 1,069,310	\$ 278,168
GREYHOUND LINES				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 4,718	\$ 96,254	\$ 97,150	\$ 3,822
Total Assets	\$ 4,718	\$ 96,254	\$ 97,150	\$ 3,822
Liabilities				
Undistributed Monies	\$ 4,718	\$ 96,254	\$ 97,150	\$ 3,822
Total Liabilities	\$ 4,718	\$ 96,254	\$ 97,150	\$ 3,822
HB562				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 1,890	\$ 8,867	\$ -	\$ 10,757
Total Assets	\$ 1,890	\$ 8,867	\$ -	\$ 10,757
Liabilities				
Undistributed Monies	\$ 1,890	\$ 8,867	\$ -	\$ 10,757
Total Liabilities	\$ 1,890	\$ 8,867	\$ -	\$ 10,757
WEST SHORE COMMUTER RAIL				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ -	\$ 10,000	\$ 405	\$ 9,595
Total Assets	\$ -	\$ 10,000	\$ 405	\$ 9,595
Liabilities				
Undistributed Monies	\$ -	\$ 10,000	\$ 405	\$ 9,595
Total Liabilities	\$ -	\$ 10,000	\$ 405	\$ 9,595

Lorain County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2009

	<u>Balance 1/1/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/09</u>
ALL AGENCY FUNDS				
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 19,944,693	\$ 774,720,425	\$ 772,928,540	\$ 21,736,578
Cash and Cash Equivalents in Segregated Accounts	7,548,479	19,039	1,195,858	6,371,660
Receivables:				
Property and Other Taxes	327,937,410	311,894,713	327,937,410	311,894,713
Special Assessments	19,243,354	18,175,370	19,243,354	18,175,370
Intergovernmental	20,697,615	20,992,525	20,697,615	20,992,525
Total Assets	<u>\$ 395,371,551</u>	<u>\$ 1,125,802,072</u>	<u>\$ 1,142,002,777</u>	<u>\$ 379,170,846</u>
Liabilities				
Local Government Taxes Payable Due to County Funds:	\$ 11,792,589	\$ 9,967,367	\$ 11,792,589	\$ 9,967,367
Property Taxes	-	52,879,036	52,879,036	-
Special Assessments	-	2,708,851	2,708,851	-
Intergovernmental Payable	340,314,425	326,304,168	338,627,031	327,991,562
Undistributed Monies	43,264,537	733,942,650	735,995,270	41,211,917
Total Liabilities	<u>\$ 395,371,551</u>	<u>\$ 1,125,802,072</u>	<u>\$ 1,142,002,777</u>	<u>\$ 379,170,846</u>

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