

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources restricted for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds.)

Q Construction – To account for monies used for acquisition and construction of various projects within the County.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Q Construction
For the Year Ended December 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Intergovernmental	\$ 5,350,000	\$ 1,386,772	\$ 1,433,322	\$ -	\$ 1,433,322	\$ 46,550
Other	-	72,879	72,879	-	72,879	-
Total Revenues	5,350,000	1,459,651	1,506,201	-	1,506,201	46,550
Expenditures						
Capital Outlay:						
Justice Center	5,170,420	837,932	169,896	622,303	792,199	45,733
Transportation Hub	866,998	1,554,416	97,532	498,566	596,098	958,318
Board of Elections	-	79,721	-	-	-	79,721
Agriculture Center	-	31,701	-	-	-	31,701
Highway Improvement	30,000	36,257	-	-	-	36,257
Energy Conservation Project	184,842	173,817	17,000	-	17,000	156,817
Issue II	850,000	553,726	600,276	-	600,276	(46,550)
ODOT Federal Awards	4,500,000	153,185	153,185	-	153,185	-
Highway Planning/Construction	402,379	1,448,340	365,387	342,867	708,254	740,086
Sewers	419,421	1,024,184	337,214	181,107	518,321	505,863
Principal Retirement	-	8,805,000	8,805,000	-	8,805,000	-
Interest on Short-term Debt	-	385,854	385,854	-	385,854	-
Total Expenditures	12,424,060	15,084,133	10,931,344	1,644,843	12,576,187	2,507,946
(Deficiency) of Revenues						
(Under) Expenditures	(7,074,060)	(13,624,482)	(9,425,143)	(1,644,843)	(11,069,986)	2,554,496
Other Financing Sources (Uses)						
Issuance of Debt	-	8,890,000	8,890,000	-	8,890,000	-
Advances - In	-	290,000	290,000	-	290,000	-
Advances - Out	-	(4,250,000)	(4,250,000)	-	(4,250,000)	-
Total Other Financing Sources (Uses)	-	4,930,000	4,930,000	-	4,930,000	-
(Deficiency) of Revenues and Other Financing Sources (Under) Expenditures and Other Financing (Uses)	(7,074,060)	(8,694,482)	(4,495,143)	\$ (1,644,843)	\$ (6,139,986)	\$ 2,554,496
Fund Balance at Beginning of Year	9,860,002	9,860,002	9,860,002			
Fund Balance at End of Year	\$ 2,785,942	\$ 1,165,520	\$ 5,364,859			