

Proprietary Funds

The Proprietary funds are used to account for the County's ongoing organizations and activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows.

Enterprise Funds

Lorain County Regional Airport – The County Regional Airport Fund is used to account for the County's airport operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Sewer System- The Sanitary Sewer enterprise fund is used to account for the County's sewer operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges.

Lorain County Transit- The County Transit Enterprise Fund is used to account for the County's transit operations. This operation is financed and operated in a manner similar to a private business enterprise. The intent of the County is that the costs (expenses, including depreciation) of providing this service to the general public on a continuing basis be financed or recovered primarily through user charges and federal and state grants.

Internal Service Fund

The Internal Service Fund is used to account for the activity of the County's self-funded insurance program.

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Regional Airport
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 9,000	\$ 90,316	\$ 90,316	\$ -	\$ 90,316	\$ -
Intergovernmental	-	126,294	126,294	-	126,294	-
Other	3,000	18,451	18,451	-	18,451	-
Total Revenues	12,000	235,061	235,061	-	235,061	-
Expenses						
Current:						
Contractual Services	29,500	331,697	315,313	3,001	318,314	13,383
Supplies and Materials	1,000	22,500	13,134	7,048	20,182	2,318
Equipment	500	9,800	2,232	6,150	8,382	1,418
Capital Outlay	-	552,148	216,026	319,950	535,976	16,172
Other	500	19,600	18,689	-	18,689	911
Total Expenses	31,500	935,745	565,394	336,149	901,543	34,202
Excess (Deficiency) of Revenues Over (Under) Expenses	(19,500)	(700,684)	(330,333)	(336,149)	(666,482)	34,202
Other Financing Sources						
Advances - In	-	503,348	503,348	-	503,348	-
Transfers - In	125,000	231,117	231,117	-	231,117	-
Total Other Financing Sources	105,500	734,465	734,465	-	734,465	-
Excess of Revenues and Other Financing Sources Over Expenses	105,500	33,781	404,132	\$ (336,149)	\$ 67,983	\$ 34,202
Fund Balance at Beginning of Year	-	-	-			
Fund Balance (Deficit) at End of Year	\$ 105,500	\$ 33,781	\$ 404,132			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Sewer System
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 1,279,479	\$ 1,196,181	\$ 1,202,280	\$ -	\$ 1,202,280	\$ 6,099
Total Revenues	1,279,479	1,196,181	1,202,280	-	1,202,280	6,099
Expenses						
Current:						
Personal Services	425,000	425,000	388,452	-	388,452	36,548
Fringe Benefits	179,800	180,200	146,494	-	146,494	33,706
Contractual Services	286,595	278,595	231,611	12,086	243,697	34,898
Supplies and Materials	39,500	39,500	26,653	-	26,653	12,847
Equipment	80,228	90,228	43,127	-	43,127	47,101
OWDA Loan Principal Retirement	-	129,592	129,592	-	129,592	-
OWDA Loan Interest	-	51,237	51,237	-	51,237	-
Other	299,806	122,664	42,461	1,406	43,867	78,797
Total Expenses	1,310,929	1,317,016	1,059,627	13,492	1,073,119	243,897
Excess (Deficiency) of Revenues Over (Under) Expenses	(31,450)	(120,835)	142,653	\$ (13,492)	\$ 129,161	\$ 249,996
Fund Balance at Beginning of Year	166,871	166,871	166,871			
Fund Balance (Deficit) at End of Year	\$ 135,421	\$ 46,036	\$ 309,524			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Enterprise Fund-Lorain County Transit
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 790,000	\$ 750,560	\$ 750,560	\$ -	\$ 750,560	\$ -
Intergovernmental	3,202,700	2,432,563	2,432,563	-	2,432,563	-
Other	1,300	20,673	20,673	-	20,673	-
Total Revenues	<u>3,994,000</u>	<u>3,203,796</u>	<u>3,203,796</u>	<u>-</u>	<u>3,203,796</u>	<u>-</u>
Expenses						
Current:						
Personal Services	184,000	168,289	168,289	-	168,289	-
Fringe Benefits	101,000	61,070	60,274	-	60,274	796
Contractual Services	3,875,301	3,696,934	3,652,323	44,611	3,696,934	-
Supplies and Materials	16,500	14,019	11,219	2,800	14,019	-
Equipment	838,400	196,782	196,782	-	196,782	-
Other	54,164	26,736	26,736	-	26,736	-
Total Expenses	<u>5,069,365</u>	<u>4,163,830</u>	<u>4,115,623</u>	<u>47,411</u>	<u>4,163,034</u>	<u>796</u>
(Deficiency) of Revenues (Under) Expenses	(1,075,365)	(960,034)	(911,827)	(47,411)	(959,238)	796
Other Financing Sources (Uses)						
Advances - In	-	755,200	755,200	-	755,200	-
Advances - Out	-	(755,200)	(755,200)	-	(755,200)	-
Transfers - In	1,000,000	500,000	500,000	-	500,000	-
Total Other Financing Sources (Uses)	<u>1,000,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>-</u>
(Deficiency) of Revenues and Other Financing Sources (Under) Expenses and Other Financing (Uses)	(75,365)	(460,034)	(411,827)	<u>\$ (47,411)</u>	<u>\$ (459,238)</u>	<u>\$ 796</u>
Fund Balance at Beginning of Year	<u>647,492</u>	<u>647,492</u>	<u>647,492</u>			
Fund Balance (Deficit) at End of Year	<u>\$ 572,127</u>	<u>\$ 187,458</u>	<u>\$ 235,665</u>			

Lorain County, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Governmental Activity Fund-Internal Service Fund
For the Year Ended December 31, 2007

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues						
Charges for Services	\$ 17,000,000	\$ 19,742,762	\$ 19,742,762	\$ -	\$ 19,742,762	\$ -
Other	60,000	594,381	594,381	-	594,381	-
Total Revenues	<u>17,060,000</u>	<u>20,337,143</u>	<u>20,337,143</u>	<u>-</u>	<u>20,337,143</u>	<u>-</u>
Expenses						
Current:						
Contractual Services	1,503,000	1,758,000	1,689,764	-	1,689,764	68,236
Claims & Judgements	13,500,000	15,500,000	15,185,948	-	15,185,948	314,052
Supplies and Materials	3,500	3,500	2,569	-	2,569	931
Other	29,000	535,000	510,098	-	510,098	24,902
Total Expenses	<u>15,035,500</u>	<u>17,796,500</u>	<u>17,388,379</u>	<u>-</u>	<u>17,388,379</u>	<u>408,121</u>
Excess of Revenues Over Expenses	2,024,500	2,540,643	2,948,764	<u>\$ -</u>	<u>\$ 2,948,764</u>	<u>\$ 408,121</u>
Fund Balance at Beginning of Year	<u>12,493,058</u>	<u>12,493,058</u>	<u>12,493,058</u>			
Fund Balance at End of Year	<u>\$ 14,517,558</u>	<u>\$ 15,033,701</u>	<u>\$ 15,441,822</u>			