

## **Lorain County, Ohio**

### **Agency Funds**

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These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's agency funds:

**Family and Children First Council** – To account for revenues and expenditures for the Family and Children First Council for which the County serves as fiscal agent.

**Undivided Tax** – To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to local governments in the County (including Lorain County itself).

**Real Estate Escrow** – To account for the monies received for taxes before their due date.

**Undivided Government** – To account for the collection of shared revenues from the State of Ohio that represent a portion of state income taxes, state sales taxes, and corporate franchise taxes which are returned to the County. These monies are apportioned to local governments on a monthly basis, allocated according to a formula agreed upon by the recipients.

**Board of Health** – To account for revenues and expenditures for the Board of Health for which the County serves as fiscal agent.

**Soil and Water-** To account for revenues and expenditures of the soil and water conservation commission for which the County serves as fiscal agent.

**Payroll** – To account for the net payroll taxes and other related payroll deductions accumulated from the government, proprietary, and fiduciary funds for distribution to employees, other governmental units and private organizations.

**Courts** – To account for the receipt and expenditure of various court monies that do not run through the County's accounting system.

**Sheriff** – To account for the receipt and expenditure of moneys for inmates and the Sheriff's civil account that do not run through the County's accounting system.

**Alimony and Child Support** – To account for the collection of alimony and child support payments and distribution of such monies to the court-designated recipients.

**Local Emergency Planning Commission** - To account for revenues and expenditures of the Local Emergency Planning Commission for which the County serves as fiscal agent.

**Community Based Correctional Facility** – To account for the operation of the community based correctional facility for which the County serves as fiscal agent.

**Sheriff's Inmate** – To account for the moneys held for the sheriff's inmate account.

**Golden Acres** – To account for the moneys held on behalf of the County home residents.

**Benefit America Flex Plan** – To account for employee deductions under Internal Revenue Code Section 125 for medical and child care expenses.

**U-Trust** – To account for unclaimed and surplus funds held in trust by the county.

**Ohio Trust Fund** – To account for recording fees collected and due to the State of Ohio.

**Lorain County, Ohio**  
 Combining Balance Sheet  
*All Agency Funds*  
 December 31, 2006

	<u>Family and Children First Council</u>	<u>Undivided Tax</u>	<u>Real Estate Escrow</u>	<u>Undivided Government</u>	<u>Board of Health</u>
<b>ALL AGENCY FUNDS</b>					
<b>Assets</b>					
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 319,137	\$ 15,623,604	\$ 2,990,527	\$ 47,061	\$ 2,129,057
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-
Receivables:					
Property and Other Taxes	-	334,873,921	-	14,572,653	-
Special Assessments	-	22,365,551	-	-	-
Intergovernmental Receivable	-	14,345,099	-	-	-
<b>Total Assets</b>	<b>\$ 319,137</b>	<b>\$ 387,208,175</b>	<b>\$ 2,990,527</b>	<b>\$ 14,619,714</b>	<b>\$ 2,129,057</b>
<b>Liabilities</b>					
Local Government Taxes Payable	-	677,899	-	12,881,278	-
Intergovernmental Payable	-	351,027,243	-	1,687,394	-
Undistributed Monies	319,137	35,503,033	2,990,527	51,042	2,129,057
<b>Total Liabilities</b>	<b>\$ 319,137</b>	<b>\$ 387,208,175</b>	<b>\$ 2,990,527</b>	<b>\$ 14,619,714</b>	<b>\$ 2,129,057</b>

<u>Soil and Water</u>	<u>Payroll</u>	<u>Courts</u>	<u>Sheriff</u>	<u>Alimony and Child Support</u>	<u>Local Emergency Planning Commission</u>
\$ 324,211	\$ 297,234	\$ -	\$ -	\$ -	\$ -
-	-	5,078,171	1,671,368	18,513	239,414
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 324,211</u>	<u>\$ 297,234</u>	<u>\$ 5,078,171</u>	<u>\$ 1,671,368</u>	<u>\$ 18,513</u>	<u>\$ 239,414</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
324,211	297,234	5,078,171	1,671,368	18,513	239,414
<u>\$ 324,211</u>	<u>\$ 297,234</u>	<u>\$ 5,078,171</u>	<u>\$ 1,671,368</u>	<u>\$ 18,513</u>	<u>\$ 239,414</u>

(continued)

**Lorain County, Ohio**  
Combining Balance Sheet  
*All Agency Funds (continued)*  
December 31, 2006

	<b>Community Based Correctional Facility</b>	<b>Sheriff's Inmate</b>	<b>Golden Acres</b>	<b>Benefit America Flex Plan</b>	<b>U-Trust</b>	<b>Ohio Trust Fund</b>	<b>Totals</b>
<b>Assets</b>							
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 249,663	\$ -	\$ -	\$ 39,904	\$ 1,447,707	\$ 452,928	\$ 23,921,033
Cash and Cash Equivalents in Segregated Accounts	-	89,817	6,981	-	-	-	7,104,264
Receivables:							
Property and Other Taxes	-	-	-	-	-	-	349,446,574
Special Assessments	-	-	-	-	-	-	22,365,551
Intergovernmental Receivable	-	-	-	-	-	-	14,345,099
<b>Total Assets</b>	<b>\$ 249,663</b>	<b>\$ 89,817</b>	<b>\$ 6,981</b>	<b>\$ 39,904</b>	<b>\$ 1,447,707</b>	<b>\$ 452,928</b>	<b>\$ 417,182,521</b>
<b>Liabilities</b>							
Local Government Taxes Payable	-	-	-	-	-	-	13,559,177
Intergovernmental Payable	-	-	-	-	-	-	352,714,637
Undistributed Monies	249,663	89,817	6,981	39,904	1,447,707	452,928	50,908,707
<b>Total Liabilities</b>	<b>\$ 249,663</b>	<b>\$ 89,817</b>	<b>\$ 6,981</b>	<b>\$ 39,904</b>	<b>\$ 1,447,707</b>	<b>\$ 452,928</b>	<b>\$ 417,182,521</b>

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds*  
For the Year Ended December 31, 2006

	Balance 1/1/06	Additions	Reductions	Balance 12/31/06
<b>FAMILY AND CHILDREN FIRST COUNCIL</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 269,535	\$ 814,868	\$ 765,266	\$ 319,137
<b>Total Assets</b>	<b>\$ 269,535</b>	<b>\$ 814,868</b>	<b>\$ 765,266</b>	<b>\$ 319,137</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 269,535	\$ 814,868	\$ 765,266	\$ 319,137
<b>Total Liabilities</b>	<b>\$ 269,535</b>	<b>\$ 814,868</b>	<b>\$ 765,266</b>	<b>\$ 319,137</b>
<b>UNDIVIDED TAX</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 9,795,867	\$ 334,825,856	\$ 328,998,119	\$ 15,623,604
Receivables:				
Property and Other Taxes	313,997,847	334,873,921	313,997,847	334,873,921
Special Assessments	18,976,906	22,365,551	18,976,906	22,365,551
Intergovernment Receivable	13,205,668	14,345,099	13,205,668	14,345,099
<b>Total Assets</b>	<b>\$ 355,976,288</b>	<b>\$ 706,410,427</b>	<b>\$ 675,178,540</b>	<b>\$ 387,208,175</b>
<b>Liabilities</b>				
Due to County Funds:				
Property and Other Taxes	\$ -	\$ 52,196,236	\$ 52,196,236	\$ -
Special Assessments	-	4,055,612	4,055,612	-
Local Government Taxes Payable	847,374	677,899	847,374	677,899
Intergovernmental Payable	329,681,161	351,027,243	329,681,161	351,027,243
Undistributed Monies	25,447,753	298,453,437	288,398,157	35,503,033
<b>Total Liabilities</b>	<b>\$ 355,976,288</b>	<b>\$ 706,410,427</b>	<b>\$ 675,178,540</b>	<b>\$ 387,208,175</b>
<b>REAL ESTATE ESCROW</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 2,858,264	\$ 6,711,199	\$ 6,578,936	\$ 2,990,527
<b>Total Assets</b>	<b>\$ 2,858,264</b>	<b>\$ 6,711,199</b>	<b>\$ 6,578,936</b>	<b>\$ 2,990,527</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 2,858,264	\$ 6,711,199	\$ 6,578,936	\$ 2,990,527
<b>Total Liabilities</b>	<b>\$ 2,858,264</b>	<b>\$ 6,711,199</b>	<b>\$ 6,578,936</b>	<b>\$ 2,990,527</b>
<b>UNDIVIDED GOVERNMENT</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 129	\$ 370,437,804	\$ 370,390,872	\$ 47,061
Receivables:				
Property and Other Taxes	13,710,971	14,572,653	13,710,971	14,572,653
<b>Total Assets</b>	<b>\$ 13,711,100</b>	<b>\$ 385,010,457</b>	<b>\$ 384,101,843</b>	<b>\$ 14,619,714</b>
<b>Liabilities</b>				
Local Government Taxes Payable	\$ 12,019,596	\$ 12,881,278	\$ 12,019,596	\$ 12,881,278
Intergovernmental Payable	1,687,394	-	-	1,687,394
Undistributed Monies	4,110	372,129,179	372,082,247	51,042
<b>Total Liabilities</b>	<b>\$ 13,711,100</b>	<b>\$ 385,010,457</b>	<b>\$ 384,101,843</b>	<b>\$ 14,619,714</b>

(continued)

**Lorain County, Ohio**  
 Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
 For the Year Ended December 31, 2006

	Balance 1/1/06	Additions	Reductions	Balance 12/31/06
<b>BOARD OF HEALTH</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 2,420,093	\$ 5,256,222	\$ 5,547,258	\$ 2,129,057
<b>Total Assets</b>	<b>\$ 2,420,093</b>	<b>\$ 5,256,222</b>	<b>\$ 5,547,258</b>	<b>\$ 2,129,057</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 2,420,093	\$ 5,256,222	\$ 5,547,258	\$ 2,129,057
<b>Total Liabilities</b>	<b>\$ 2,420,093</b>	<b>\$ 5,256,222</b>	<b>\$ 5,547,258</b>	<b>\$ 2,129,057</b>
<b>SOIL AND WATER</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 369,364	\$ 450,000	\$ 495,153	\$ 324,211
<b>Total Assets</b>	<b>\$ 369,364</b>	<b>\$ 450,000</b>	<b>\$ 495,153</b>	<b>\$ 324,211</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 369,364	\$ 450,000	\$ 495,153	\$ 324,211
<b>Total Liabilities</b>	<b>\$ 369,364</b>	<b>\$ 450,000</b>	<b>\$ 495,153</b>	<b>\$ 324,211</b>
<b>PAYROLL</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 272,713	\$ 41,830,332	\$ 41,805,811	\$ 297,234
<b>Total Assets</b>	<b>\$ 272,713</b>	<b>\$ 41,830,332</b>	<b>\$ 41,805,811</b>	<b>\$ 297,234</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 272,713	\$ 41,830,332	\$ 41,805,811	\$ 297,234
<b>Total Liabilities</b>	<b>\$ 272,713</b>	<b>\$ 41,830,332</b>	<b>\$ 41,805,811</b>	<b>\$ 297,234</b>
<b>COURTS</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 4,095,802	\$ 982,369	\$ -	\$ 5,078,171
<b>Total Assets</b>	<b>\$ 4,095,802</b>	<b>\$ 982,369</b>	<b>\$ -</b>	<b>\$ 5,078,171</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 4,095,802	\$ 982,369	\$ -	\$ 5,078,171
<b>Total Liabilities</b>	<b>\$ 4,095,802</b>	<b>\$ 982,369</b>	<b>\$ -</b>	<b>\$ 5,078,171</b>
<b>SHERIFF</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 1,411,921	\$ 259,447	\$ -	\$ 1,671,368
<b>Total Assets</b>	<b>\$ 1,411,921</b>	<b>\$ 259,447</b>	<b>\$ -</b>	<b>\$ 1,671,368</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,411,921	\$ 259,447	\$ -	\$ 1,671,368
<b>Total Liabilities</b>	<b>\$ 1,411,921</b>	<b>\$ 259,447</b>	<b>\$ -</b>	<b>\$ 1,671,368</b>

(continued)

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2006

	Balance 1/1/06	Additions	Reductions	Balance 12/31/06
<b>ALIMONY AND CHILD SUPPORT</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 21,832	\$ -	\$ 3,319	\$ 18,513
<b>Total Assets</b>	<b>\$ 21,832</b>	<b>\$ -</b>	<b>\$ 3,319</b>	<b>\$ 18,513</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 21,832	\$ -	\$ 3,319	\$ 18,513
<b>Total Liabilities</b>	<b>\$ 21,832</b>	<b>\$ -</b>	<b>\$ 3,319</b>	<b>\$ 18,513</b>
<b>LOCAL EMERGENCY PLANNING COMMISSION</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 233,010	\$ 6,404	\$ -	\$ 239,414
<b>Total Assets</b>	<b>\$ 233,010</b>	<b>\$ 6,404</b>	<b>\$ -</b>	<b>\$ 239,414</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 233,010	\$ 6,404	\$ -	\$ 239,414
<b>Total Liabilities</b>	<b>\$ 233,010</b>	<b>\$ 6,404</b>	<b>\$ -</b>	<b>\$ 239,414</b>
<b>COMMUNITY BASED CORRECTIONAL FACILITY</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 296,768	\$ 1,972,056	\$ 2,019,161	\$ 249,663
<b>Total Assets</b>	<b>\$ 296,768</b>	<b>\$ 1,972,056</b>	<b>\$ 2,019,161</b>	<b>\$ 249,663</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 296,768	\$ 1,972,056	\$ 2,019,161	\$ 249,663
<b>Total Liabilities</b>	<b>\$ 296,768</b>	<b>\$ 1,972,056</b>	<b>\$ 2,019,161</b>	<b>\$ 249,663</b>
<b>SHERIFF'S INMATE</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 89,854	\$ -	\$ 37	\$ 89,817
<b>Total Assets</b>	<b>\$ 89,854</b>	<b>\$ -</b>	<b>\$ 37</b>	<b>\$ 89,817</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 89,854	\$ -	\$ 37	\$ 89,817
<b>Total Liabilities</b>	<b>\$ 89,854</b>	<b>\$ -</b>	<b>\$ 37</b>	<b>\$ 89,817</b>
<b>GOLDEN ACRES</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 5,814	\$ 1,167	\$ -	\$ 6,981
<b>Total Assets</b>	<b>\$ 5,814</b>	<b>\$ 1,167</b>	<b>\$ -</b>	<b>\$ 6,981</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 5,814	\$ 1,167	\$ -	\$ 6,981
<b>Total Liabilities</b>	<b>\$ 5,814</b>	<b>\$ 1,167</b>	<b>\$ -</b>	<b>\$ 6,981</b>

(continued)

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2006

	<u>Balance 1/1/06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/06</u>
<b>BENEFIT AMERICA FLEX PLAN</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 38,811	\$ 1,093	\$ -	\$ 39,904
<b>Total Assets</b>	<u>\$ 38,811</u>	<u>\$ 1,093</u>	<u>\$ -</u>	<u>\$ 39,904</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 38,811	\$ 1,093	\$ -	\$ 39,904
<b>Total Liabilities</b>	<u>\$ 38,811</u>	<u>\$ 1,093</u>	<u>\$ -</u>	<u>\$ 39,904</u>
<b>U-TRUST</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 1,625,983	\$ 516,044	\$ 694,320	\$ 1,447,707
<b>Total Assets</b>	<u>\$ 1,625,983</u>	<u>\$ 516,044</u>	<u>\$ 694,320</u>	<u>\$ 1,447,707</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,625,983	\$ 516,044	\$ 694,320	\$ 1,447,707
<b>Total Liabilities</b>	<u>\$ 1,625,983</u>	<u>\$ 516,044</u>	<u>\$ 694,320</u>	<u>\$ 1,447,707</u>
<b>OHIO TRUST FUND</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 500,014	\$ 2,205,566	\$ 2,252,652	\$ 452,928
<b>Total Assets</b>	<u>\$ 500,014</u>	<u>\$ 2,205,566</u>	<u>\$ 2,252,652</u>	<u>\$ 452,928</u>
<b>Liabilities</b>				
Undistributed Monies	\$ 500,014	\$ 2,205,566	\$ 2,252,652	\$ 452,928
<b>Total Liabilities</b>	<u>\$ 500,014</u>	<u>\$ 2,205,566</u>	<u>\$ 2,252,652</u>	<u>\$ 452,928</u>
<b>ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 18,447,541	\$ 765,021,040	\$ 759,547,548	\$ 23,921,033
Cash and Cash Equivalents in Segregated Accounts	5,858,233	1,249,387	3,356	7,104,264
Receivables:				
Property and Other Taxes	327,708,818	349,446,574	327,708,818	349,446,574
Special Assessments	18,976,906	22,365,551	18,976,906	22,365,551
Intergovernmental Receivable	13,205,668	14,345,099	13,205,668	14,345,099
<b>Total Assets</b>	<u>\$ 384,197,166</u>	<u>\$ 1,152,427,651</u>	<u>\$ 1,119,442,296</u>	<u>\$ 417,182,521</u>
<b>Liabilities</b>				
Local Government Taxes Payable	\$ 12,866,970	\$ 13,559,177	\$ 12,866,970	\$ 13,559,177
Due to County Funds:				
Property and Other Taxes	-	52,196,236	52,196,236	-
Special Assessments	-	4,055,612	4,055,612	-
Intergovernmental Payable	331,368,555	351,027,243	329,681,161	352,714,637
Undistributed Monies	39,961,641	731,589,383	720,642,317	50,908,707
<b>Total Liabilities</b>	<u>\$ 384,197,166</u>	<u>\$ 1,152,427,651</u>	<u>\$ 1,119,442,296</u>	<u>\$ 417,182,521</u>