

## Lorain County, Ohio Agency Funds

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These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's agency funds:

**Family and Children First Council** – To account for revenues and expenditures for the Family and Children First Council for which the County serves as fiscal agent.

**Undivided Tax** – To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to local governments in the County (including Lorain County itself).

**Real Estate Escrow** – To account for the monies received for taxes before their due date.

**Undivided Government** – To account for the collection of shared revenues from the State of Ohio that represent a portion of state income taxes, state sales taxes, and corporate franchise taxes which are returned to the County. These monies are apportioned to local governments on a monthly basis, allocated according to a formula agreed upon by the recipients.

**Board of Health** – To account for revenues and expenditures for the Board of Health for which the County serves as fiscal agent.

**Soil and Water-** To account for revenues and expenditures of the soil and water conservation commission for which the County serves as fiscal agent.

**Payroll** – To account for the net payroll taxes and other related payroll deductions accumulated from the government, proprietary, and fiduciary funds for distribution to employees, other governmental units and private organizations.

**Courts** – To account for the receipt and expenditure of various court monies that do not run through the County's accounting system.

**Sheriff** – To account for the receipt and expenditure of moneys for inmates and the Sheriff's civil account that do not run through the County's accounting system.

**Alimony and Child Support** – To account for the collection of alimony and child support payments and distribution of such monies to the court-designated recipients.

**Local Emergency Planning Commission** - To account for revenues and expenditures of the Local Emergency Planning Commission for which the County serves as fiscal agent.

**Community Based Correctional Facility** – To account for the operation of the community based correctional facility for which the County serves as fiscal agent.

**Sheriff's Inmate** – To account for the moneys held for the sheriff's inmate account.

**Golden Acres** – To account for the moneys held on behalf of the County home residents.

**Benefit America Flex Plan** – To account for employee deductions under Internal Revenue Code Section 125 for medical and child care expenses.

**U-Trust** – To account for unclaimed and surplus funds held in trust by the county.

**Ohio Trust Fund** – To account for recording fees collected and due to the State of Ohio.

**Lorain County, Ohio**  
Combining Balance Sheet  
*All Agency Funds*  
December 31, 2005

	<u>Family and Children First Council</u>	<u>Undivided Tax</u>	<u>Real Estate Escrow</u>	<u>Undivided Government</u>	<u>Board of Health</u>
<b>ALL AGENCY FUNDS</b>					
<b>Assets</b>					
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 269,535	\$ 9,795,867	\$ 2,858,264	\$ 129	\$ 2,420,093
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-
Receivables:					
Property and Other Taxes	-	313,997,847	-	13,710,971	-
Special Assessments	-	18,976,906	-	-	-
Intergovernmental Receivable	-	13,205,668	-	-	-
<b>Total Assets</b>	<b><u>\$ 269,535</u></b>	<b><u>\$ 355,976,288</u></b>	<b><u>\$ 2,858,264</u></b>	<b><u>\$ 13,711,100</u></b>	<b><u>\$ 2,420,093</u></b>
<b>Liabilities</b>					
Local Government Taxes Payable	-	847,374	-	12,019,596	-
Intergovernmental Payable	-	329,681,161	-	1,687,394	-
Advances from Other Funds	-	-	-	-	-
Undistributed Monies	269,535	25,447,753	2,858,264	4,110	2,420,093
<b>Total Liabilities</b>	<b><u>\$ 269,535</u></b>	<b><u>\$ 355,976,288</u></b>	<b><u>\$ 2,858,264</u></b>	<b><u>\$ 13,711,100</u></b>	<b><u>\$ 2,420,093</u></b>

<u>Soil and Water</u>	<u>Payroll</u>	<u>Courts</u>	<u>Sheriff</u>	<u>Alimony and Child Support</u>	<u>Local Emergency Planning Commission</u>
\$ 369,364	\$ 272,713	\$ -	\$ -	\$ -	\$ -
-	-	4,095,802	1,411,921	21,832	233,010
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 369,364</u>	<u>\$ 272,713</u>	<u>\$ 4,095,802</u>	<u>\$ 1,411,921</u>	<u>\$ 21,832</u>	<u>\$ 233,010</u>
-	-	-	-	-	-
-	-	-	-	-	-
369,364	272,713	4,095,802	1,411,921	21,832	233,010
<u>\$ 369,364</u>	<u>\$ 272,713</u>	<u>\$ 4,095,802</u>	<u>\$ 1,411,921</u>	<u>\$ 21,832</u>	<u>\$ 233,010</u>

(continued)

**Lorain County, Ohio**  
 Combining Balance Sheet  
*All Agency Funds (continued)*  
 December 31, 2005

	<u>Community Based Correctional Facility</u>	<u>Sheriff's Inmate</u>	<u>Golden Acres</u>	<u>Benefit America Flex Plan</u>	<u>U-Trust</u>	<u>Ohio Trust Fund</u>	<u>Totals</u>
<b>Assets</b>							
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 296,768	\$ -	\$ -	\$ 38,811	\$ 1,625,983	\$ 500,014	\$ 18,447,541
Cash and Cash Equivalents in Segregated Accounts	-	89,854	5,814	-	-	-	5,858,233
Receivables:							
Property and Other Taxes	-	-	-	-	-	-	327,708,818
Special Assessments	-	-	-	-	-	-	18,976,906
Intergovernmental Receivable	-	-	-	-	-	-	13,205,668
<b>Total Assets</b>	<b>\$ 296,768</b>	<b>\$ 89,854</b>	<b>\$ 5,814</b>	<b>\$ 38,811</b>	<b>\$ 1,625,983</b>	<b>\$ 500,014</b>	<b>\$ 384,197,166</b>
<b>Liabilities</b>							
Local Government Taxes Payable	-	-	-	-	-	-	12,866,970
Intergovernmental Payable	-	-	-	-	-	-	331,368,555
Advances from Other Funds	-	-	-	-	-	-	-
Undistributed Monies	296,768	89,854	5,814	38,811	1,625,983	500,014	39,961,641
<b>Total Liabilities</b>	<b>\$ 296,768</b>	<b>\$ 89,854</b>	<b>\$ 5,814</b>	<b>\$ 38,811</b>	<b>\$ 1,625,983</b>	<b>\$ 500,014</b>	<b>\$ 384,197,166</b>

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds*  
For the Year Ended December 31, 2005

	Balance 1/1/05	Additions	Reductions	Balance 12/31/05
<b>FAMILY AND CHILDREN FIRST COUNCIL</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 203,516	\$ 677,752	\$ 611,733	\$ 269,535
<b>Total Assets</b>	<b>\$ 203,516</b>	<b>\$ 677,752</b>	<b>\$ 611,733</b>	<b>\$ 269,535</b>
<b>Liabilities</b>				
Advances from Other Funds	54,260	-	54,260	-
Undistributed Monies	149,256	677,752	557,473	269,535
<b>Total Liabilities</b>	<b>\$ 203,516</b>	<b>\$ 677,752</b>	<b>\$ 611,733</b>	<b>\$ 269,535</b>
<b>UNDIVIDED TAX</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 7,642,064	\$ 309,492,013	\$ 307,338,210	\$ 9,795,867
Receivables:				
Property and Other Taxes	289,581,018	313,997,847	289,581,018	313,997,847
Special Assessments	18,964,813	18,976,906	18,964,813	18,976,906
Intergovernment Receivable	13,762,910	13,205,668	13,762,910	13,205,668
<b>Total Assets</b>	<b>\$ 329,950,805</b>	<b>\$ 655,672,434</b>	<b>\$ 629,646,951</b>	<b>\$ 355,976,288</b>
<b>Liabilities</b>				
Due to County Funds:				
Property and Other Taxes	\$ -	\$ 49,274,629	\$ 49,274,629	\$ -
Special Assessments	-	5,005,854	5,005,854	-
Accounts Payable	19,678	-	19,678	-
Local Government Taxes Payable	1,482,905	847,374	1,482,905	847,374
Intergovernmental Payable	305,585,393	329,681,161	305,585,393	329,681,161
Undistributed Monies	22,862,829	270,863,416	268,278,492	25,447,753
<b>Total Liabilities</b>	<b>\$ 329,950,805</b>	<b>\$ 655,672,434</b>	<b>\$ 629,646,951</b>	<b>\$ 355,976,288</b>
<b>REAL ESTATE ESCROW</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 2,815,374	\$ 6,416,160	\$ 6,373,270	\$ 2,858,264
Accrued interest receivable	4,578	-	4,578	-
<b>Total Assets</b>	<b>\$ 2,819,952</b>	<b>\$ 6,416,160</b>	<b>\$ 6,377,848</b>	<b>\$ 2,858,264</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 2,819,952	\$ 6,416,160	\$ 6,377,848	\$ 2,858,264
<b>Total Liabilities</b>	<b>\$ 2,819,952</b>	<b>\$ 6,416,160</b>	<b>\$ 6,377,848</b>	<b>\$ 2,858,264</b>
<b>UNDIVIDED GOVERNMENT</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ -	\$ 347,123,368	\$ 347,123,239	\$ 129
Receivables:				
Property and Other Taxes	13,545,648	13,710,971	13,545,648	13,710,971
<b>Total Assets</b>	<b>\$ 13,545,648</b>	<b>\$ 360,834,339</b>	<b>\$ 360,668,887</b>	<b>\$ 13,711,100</b>
<b>Liabilities</b>				
Due to County Funds:				
Local Government	\$ -	\$ -	\$ -	\$ -
Local Government Taxes Payable	11,854,273	12,019,596	11,854,273	12,019,596
Intergovernmental Payable	1,687,394	-	-	1,687,394
Undistributed Monies	3,981	348,814,743	348,814,614	4,110
<b>Total Liabilities</b>	<b>\$ 13,545,648</b>	<b>\$ 360,834,339</b>	<b>\$ 360,668,887</b>	<b>\$ 13,711,100</b>

(continued)

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2005

	Balance 1/1/05	Additions	Reductions	Balance 12/31/05
<b>BOARD OF HEALTH</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 2,381,488	\$ 5,016,159	\$ 4,977,554	\$ 2,420,093
<b>Total Assets</b>	<b>\$ 2,381,488</b>	<b>\$ 5,016,159</b>	<b>\$ 4,977,554</b>	<b>\$ 2,420,093</b>
<b>Liabilities</b>				
Undistributed Monies	2,381,488	5,016,159	4,977,554	2,420,093
<b>Total Liabilities</b>	<b>\$ 2,381,488</b>	<b>\$ 5,016,159</b>	<b>\$ 4,977,554</b>	<b>\$ 2,420,093</b>
<b>SOIL AND WATER</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 300,530	\$ 428,884	\$ 360,050	\$ 369,364
<b>Total Assets</b>	<b>\$ 300,530</b>	<b>\$ 428,884</b>	<b>\$ 360,050</b>	<b>\$ 369,364</b>
<b>Liabilities</b>				
Undistributed Monies	300,530	428,884	360,050	369,364
<b>Total Liabilities</b>	<b>\$ 300,530</b>	<b>\$ 428,884</b>	<b>\$ 360,050</b>	<b>\$ 369,364</b>
<b>PAYROLL</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 264,526	\$ 58,529,652	\$ 58,521,465	\$ 272,713
<b>Total Assets</b>	<b>\$ 264,526</b>	<b>\$ 58,529,652</b>	<b>\$ 58,521,465</b>	<b>\$ 272,713</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 264,526	\$ 58,529,652	\$ 58,521,465	\$ 272,713
<b>Total Liabilities</b>	<b>\$ 264,526</b>	<b>\$ 58,529,652</b>	<b>\$ 58,521,465</b>	<b>\$ 272,713</b>
<b>COURTS</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 3,717,108	\$ 378,694	\$ -	\$ 4,095,802
<b>Total Assets</b>	<b>\$ 3,717,108</b>	<b>\$ 378,694</b>	<b>\$ -</b>	<b>\$ 4,095,802</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 3,717,108	\$ 378,694	\$ -	\$ 4,095,802
<b>Total Liabilities</b>	<b>\$ 3,717,108</b>	<b>\$ 378,694</b>	<b>\$ -</b>	<b>\$ 4,095,802</b>
<b>SHERIFF</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 1,741,364	\$ -	\$ 329,443	\$ 1,411,921
<b>Total Assets</b>	<b>\$ 1,741,364</b>	<b>\$ -</b>	<b>\$ 329,443</b>	<b>\$ 1,411,921</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 1,741,364	\$ -	\$ 329,443	\$ 1,411,921
<b>Total Liabilities</b>	<b>\$ 1,741,364</b>	<b>\$ -</b>	<b>\$ 329,443</b>	<b>\$ 1,411,921</b>

(continued)

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2005

	Balance 1/1/05	Additions	Reductions	Balance 12/31/05
<b>BENEFIT AMERICA FLEX PLAN</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 36,078	\$ 2,733	\$ -	\$ 38,811
<b>Total Assets</b>	<b>\$ 36,078</b>	<b>\$ 2,733</b>	<b>\$ -</b>	<b>\$ 38,811</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 36,078	\$ 2,733	\$ -	\$ 38,811
<b>Total Liabilities</b>	<b>\$ 36,078</b>	<b>\$ 2,733</b>	<b>\$ -</b>	<b>\$ 38,811</b>
<b>U-TRUST</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 1,315,409	\$ 731,000	\$ 420,426	\$ 1,625,983
Accrued Interest Receivable	-	-	-	-
Intergovernmental Receivable	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,315,409</b>	<b>\$ 731,000</b>	<b>\$ 420,426</b>	<b>\$ 1,625,983</b>
<b>Liabilities</b>				
Accounts Payable	\$ 5,740	\$ -	\$ 5,740	\$ -
Undistributed Monies	1,309,669	731,000	414,686	1,625,983
<b>Total Liabilities</b>	<b>\$ 1,315,409</b>	<b>\$ 731,000</b>	<b>\$ 420,426</b>	<b>\$ 1,625,983</b>
<b>OHIO TRUST FUND</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalent and Investments	\$ 468,571	\$ 2,035,472	\$ 2,004,029	\$ 500,014
<b>Total Assets</b>	<b>\$ 468,571</b>	<b>\$ 2,035,472</b>	<b>\$ 2,004,029</b>	<b>\$ 500,014</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 468,571	\$ 2,035,472	\$ 2,004,029	\$ 500,014
<b>Total Liabilities</b>	<b>\$ 468,571</b>	<b>\$ 2,035,472</b>	<b>\$ 2,004,029</b>	<b>\$ 500,014</b>
<b>ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 16,376,187	\$ 732,591,285	\$ 730,519,931	\$ 18,447,541
Cash and Cash Equivalents in Segregated Accounts	5,811,222	391,783	344,772	5,858,233
Accrued Interest Receivable	4,578	-	4,578	-
Receivables:				
Property and Other Taxes	303,126,666	327,708,818	303,126,666	327,708,818
Special Assessments	18,964,813	18,976,906	18,964,813	18,976,906
Intergovernmental Receivable	13,762,910	13,205,668	13,762,910	13,205,668
<b>Total Assets</b>	<b>\$ 358,046,376</b>	<b>\$ 1,092,874,460</b>	<b>\$ 1,066,723,670</b>	<b>\$ 384,197,166</b>
<b>Liabilities</b>				
Accounts Payable	\$ 25,418	\$ -	\$ 25,418	\$ -
Local Government Taxes Payable Due to County Funds:	13,337,178	12,866,970	13,337,178	12,866,970
Property and Other Taxes	-	49,274,629	49,274,629	-
Special Assessments	-	5,005,854	5,005,854	-
Intergovernmental Payable	307,272,787	329,681,161	305,585,393	331,368,555
Advances from Other Funds	54,260	-	54,260	-
Undistributed Monies	37,356,733	696,045,846	693,440,938	39,961,641
<b>Total Liabilities</b>	<b>\$ 358,046,376</b>	<b>\$ 1,092,874,460</b>	<b>\$ 1,066,723,670</b>	<b>\$ 384,197,166</b>

**Lorain County, Ohio**  
Combining Statement of Changes in Assets and Liabilities  
*All Agency Funds (continued)*  
For the Year Ended December 31, 2005

	<u>Balance 1/1/05</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/05</u>
<b>ALIMONY AND CHILD SUPPORT</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 17,474	\$ 4,358	\$ -	\$ 21,832
<b>Total Assets</b>	<b>\$ 17,474</b>	<b>\$ 4,358</b>	<b>\$ -</b>	<b>\$ 21,832</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 17,474	\$ 4,358	\$ -	\$ 21,832
<b>Total Liabilities</b>	<b>\$ 17,474</b>	<b>\$ 4,358</b>	<b>\$ -</b>	<b>\$ 21,832</b>
<b>LOCAL EMERGENCY PLANNING COMMISSION</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 245,462	\$ -	\$ 12,452	\$ 233,010
<b>Total Assets</b>	<b>\$ 245,462</b>	<b>\$ -</b>	<b>\$ 12,452</b>	<b>\$ 233,010</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 245,462	\$ -	\$ 12,452	\$ 233,010
<b>Total Liabilities</b>	<b>\$ 245,462</b>	<b>\$ -</b>	<b>\$ 12,452</b>	<b>\$ 233,010</b>
<b>COMMUNITY BASED CORRECTIONAL FACILITY</b>				
<b>Assets</b>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$ 948,631	\$ 2,138,092	\$ 2,789,955	\$ 296,768
<b>Total Assets</b>	<b>\$ 948,631</b>	<b>\$ 2,138,092</b>	<b>\$ 2,789,955</b>	<b>\$ 296,768</b>
<b>Liabilities</b>				
Undistributed Monies	948,631	2,138,092	2,789,955	296,768
<b>Total Liabilities</b>	<b>\$ 948,631</b>	<b>\$ 2,138,092</b>	<b>\$ 2,789,955</b>	<b>\$ 296,768</b>
<b>SHERIFF'S INMATE</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 81,123	\$ 8,731	\$ -	\$ 89,854
<b>Total Assets</b>	<b>\$ 81,123</b>	<b>\$ 8,731</b>	<b>\$ -</b>	<b>\$ 89,854</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 81,123	\$ 8,731	\$ -	\$ 89,854
<b>Total Liabilities</b>	<b>\$ 81,123</b>	<b>\$ 8,731</b>	<b>\$ -</b>	<b>\$ 89,854</b>
<b>GOLDEN ACRES</b>				
<b>Assets</b>				
Cash and Cash Equivalents in Segregated Accounts	\$ 8,691	\$ -	\$ 2,877	\$ 5,814
<b>Total Assets</b>	<b>\$ 8,691</b>	<b>\$ -</b>	<b>\$ 2,877</b>	<b>\$ 5,814</b>
<b>Liabilities</b>				
Undistributed Monies	\$ 8,691	\$ -	\$ 2,877	\$ 5,814
<b>Total Liabilities</b>	<b>\$ 8,691</b>	<b>\$ -</b>	<b>\$ 2,877</b>	<b>\$ 5,814</b>

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